BEAUVOIR

Alternate Perspectives

Schedule of Fees
2026

This Schedule of Fees is effective from 1 January 2026, is subject to change from time to time and should be read in conjunction with, and applies to, Beauvoir's Terms of Business as may be amended from time to time.

BEAUVOIR

Alternate Perspectives

Contents

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Company

Company Tariff	£	Onboarding fees and charges
Onboarding, Incorporation / transfer- in - Minimum	£4,287	Initial communication/meeting with client/advisers; collating key information, reviewing and processing required to satisfy relevant legal and regulatory requirements including client due diligence; risk assessment; establishing accounting, reporting and database system for entity. New Incorporations - Guernsey (other jurisdictions' fees upon request) Liaising with Registrar (Guernsey) to arrange "standard incorporation" of a Guernsey company, consideration of economic substance requirements, creation of statutory books including provision of standard Memorandum and Articles of Incorporation, arranging first meeting of Directors, issuing share certificates and declarations of trust as required. Other jurisdictions of incorporation are available, fees upon request. Existing Guernsey Company transfer-in (other jurisdictions' fees upon request) Review history of company and corporate documentation including financial statements and accounting records; consideration of economic substance requirements; liaising with existing service provider to transfer roles/responsibilities and statutory books; re-issuing of share certificates and declarations of trust, if required.
Guernsey Data Protection Registration	£114	Registration of company with the Levy Collection Agent and issue of first Certificate of Exemption presentable to The Office of the Data Protection Authority to comply with The Data Protection (Bailiwick of Guernsey) Law, 2017 – if required. This fee is exclusive of the disbursement to the Office of the Data Protection Authority Guernsey for each entity required to comply with that law in Guernsey.

Company Tariff minimum fees	£	*Annual fees and charges
Annual Responsibility Fee	£4,287 £3,853 £3,502 £3,853	Director/Board appointment Provision of a corporate director to act in accordance with the Articles and relevant laws. Board appointments requiring individuals rather than corporate directors are charged as a rate commensurate with the role. Corporate Services Provider Reflects the responsibilities of corporate service provider in adhering to legal and regulatory requirements. Company Secretary As required, provision of a corporate Company Secretary Guernsey Resident Agent Registered Office Provision of Registered Office and Resident Agent for a Guernsey company in accordance with the Companies (Guernsey) Law, 2008. Fee will differ for other jurisdictions.
Company administration	**	Provision of **activity based administrative matters on a time spent basis.
Company Secretarial Fee	£3,502	The filing statutory returns, maintenance of statutory records including registers and the minute book, a filing system and database maintenance.
Financial Statements / Accounting Fee - minimum	£1,167	Minimum accounting fee subject to time spent element for bookkeeping of the transactions of the company in accordance with relevant legal and regulatory requirements and preparation of annual financial statements. If the accounting function is outsourced to another party, Beauvoir may still need to maintain appropriate accounting records. Time spent maintaining relevant ledgers and assisting with the preparation and/or review of financial statements will be charged on a time spent basis.
Fiduciary Review	£465	Annual review of company records to ensure compliance with legal, regulatory and statutory requirements.
Guernsey Data Protection Renewal	£83	Renewal of Certificate of Exemption by the Levy Collection Agent presentable to The Office of the Data Protection Authority to comply with The Data Protection (Bailiwick of Guernsey) Law, 2017 – as required. This fee is exclusive of the disbursement to the Office of the Data Protection Authority Guernsey for each entity required to comply with that law in Guernsey.
Investment Monitoring Charge	£542	Annual investment oversight charge: • Quarterly review of investment portfolio performance.

		• Additional charges will apply for review of non-exchange traded portfolio investments. This charge applies if the company holds exchange-traded portfolio investments. The charge is exclusive of disbursements to a professional investment monitoring service provider.
Tax Return	£465	Annual Filing of Guernsey tax return, if required.

Company Tariff	£	*Annual fees and charges
International Tax Reporting	£165	Annual reporting to Guernsey Tax authorities in respect of the Common Reporting Standard and US FATCA regulations, if required.
***These annual fees and charges are payable annually in advance to 31 December each year and exclude disbursements.**		

Company Tariff	£	Ongoing periodic and ad hoc charges
Periodic Risk Review	£723	Periodic Risk Review to comply with Guernsey anti-money laundering and countering the financing of terrorism regulatory requirements. The regularity of the review is contingent on the risk status of the client relationship. High risk clients are reviewed annually, biennial for other clients. Beauvoir reserves the right to charge over and above the fee charged, on a time-spent basis in accordance with the Beauvoir hourly charge-out rates for staff, and the fee charged will be commensurate with the complexity of the work and client structure.
Preferred Bank Account - Opening and annual maintenance	Time-based charge	Where required, opening and annual maintenance of a corporate bank account with Beauvoir's preferred banking partner. Where alternate banking services are required, time-based charges may be higher. In addition to this fee, it is noted that most banks will charge their own annual maintenance fee dependent on the bank's assessed risk of the client relationship. These charges will be recovered as a disbursement.

****All other activity-based work is charged at the Beauvoir hourly charge-out rates for staff.**

These vary depending upon experience and seniority.

Fees above exclude disbursements unless specified. Expenses and third-party costs properly incurred in maintaining the company and its directors in good standing with the Law and Regulations including, but not limited to, government fees, legal costs, accountancy fees, audit fees, VAT, travel, international telephone and courier costs, when met by Beauvoir, will be charged to the company and recovered as a disbursement. Beauvoir will charge associated time costs for dealing with disbursements. Beauvoir reserves the right to require advance payment for specified disbursements, including, without limitation, Guernsey Registry annual validation fees and any charges levied by the Office of the Data Protection Authority.

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It is Beauvoir's practice to ensure charging clarity for its clients by ensuring that fees are agreed and outlined in a Letter of Engagement. Where a transaction or activity is unusually complex and/or time consuming, Beauvoir will, where possible, discuss with you the level of fees that may be levied.

Beauvoir reserves the right to charge interest on any invoice not paid within 14 days of the invoice date, at a rate of 10% per annum, compounded monthly, and will also charge associated time costs for the recovery of late payment of invoices, calculated in accordance with Beauvoir's hourly charge-out rates for staff, as permitted under Beauvoir's Terms of Business.

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Trust

Trust Tariff	£	Onboarding fees and charges
Onboarding and Incorporation - Minimum	£4,287	Initial communication/meeting with client/advisers; collating key information, reviewing and processing required to satisfy relevant legal and regulatory requirements including client due diligence; risk assessment; establishing accounting, reporting and database system for entity. <u>New Trust - Guernsey</u> • Engage lawyers to draft a trust instrument and associated documentation in accordance with the client's requirements and proper law of the trust. • Liaising with the Settlor of the Trust to ensure that all appropriate matters are considered prior to the settlement, and to ensure that all appropriate documents are executed. <u>Existing Trust - Guernsey</u> Review of trust instrument, supplemental deeds/instruments and associated documentation including minutes, financial statements and accounting records; negotiate and agree a suitable deed of retirement and appointment to effect the change of trustee including engaging with lawyers.
Guernsey Data Protection Registration	£114	Registration of Trust with the Levy Collection Agent and issue of first Certificate of Exemption presentable to The Office of the Data Protection Authority to comply with The Data Protection (Bailiwick of Guernsey) Law, 2017 – if required. This fee is exclusive of the disbursement to the Office of the Data Protection Authority Guernsey for each entity required to comply with that law in Guernsey.

Trust Tariff	£	*Annual fees and charges
Responsibility Fee - Minimum	£4,287 £3,853	<u>Corporate Trustee</u> Provision of a corporate trustee to act in accordance with the trust deed/instrument and relevant law. Trustee appointments requiring individual appointments are charged at a rate commensurate with the role. <u>Trust Administration</u> Provision of trust administration services in compliance with relevant trust law.
Fiduciary Review	£465	Annual review of Trust records to ensure compliance with legal, regulatory and statutory requirements.

Trust Tariff	£	*Annual fees and charges
Accounting Fee – Minimum	£1,167	Minimum accounting fee subject to time spent – Administration and accounting work to record the transactions of the trust in accordance with relevant law and preparation of annual financial statements.
Guernsey Data Protection Renewal	£83	Renewal of Certificate of Exemption by the Levy Collection Agent presentable to The Office of the Data Protection Authority to comply with The Data Protection (Bailiwick of Guernsey) Law, 2017 – as required. This fee is exclusive of the disbursement to the Office of the Data Protection Authority Guernsey for each entity required to comply with that law in Guernsey.
Investment Monitoring Charge	£542	Annual investment oversight charge: • Quarterly review of investment portfolio performance. • Additional charges will apply for review on non-exchange traded portfolio investments. This charge applies if the trust holds exchange-traded portfolio investments. This charge is exclusive of disbursements to a professional investment monitoring service provider.
International Tax Reporting	£165	Annual reporting to Guernsey Tax Authorities in respect of the Common Reporting Standard and US FATCA regulations, if required.
***These annual fees and charges are payable annually in advance to 31 December each year and exclude disbursements.**		

Trust Tariff	£	Ongoing periodic and ad hoc charges
Periodic Risk Review	£723	Periodic Risk Review to comply with Guernsey anti-money laundering and countering the financing of terrorism regulatory requirements. The regularity of the review is contingent on the risk status of the client relationship. High risk clients are reviewed annually, biennial for other clients. Beauvoir reserves the right to charge over and above the fee charged, on a time-spent basis in accordance with the Beauvoir hourly charge-out rates for staff, and the fee charged will be commensurate with the complexity of the work and client structure.
Preferred Bank Account Opening and Maintenance	Time-based charge	Where required, opening and annual maintenance of a corporate bank account with Beauvoir's preferred banking partner. Where alternate banking services are required, time-based charges may be higher. In addition to this fee, it is noted that most banks will charge their own annual maintenance fee dependent on the bank's

		assessed risk of the client relationship. These charges will be recovered as a disbursement.
Trust Tariff		

All other activity-based work is charged at the Beauvoir hourly charge-out rates for staff.

These vary depending upon experience and seniority.

Fees above exclude disbursements unless specified. Expenses and third-party costs properly incurred in maintaining the company and its directors in good standing with the Law and Regulations including, but not limited to, government fees, legal costs, accountancy fees, audit fees, VAT, travel, international telephone and courier costs, when met by Beauvoir, will be charged to the company and recovered as a disbursement. Beauvoir will charge associated time costs for dealing with disbursements. Beauvoir reserves the right to require advance payment for specified disbursements, including, without limitation, Guernsey Registry annual validation fees and any charges levied by the Office of the Data Protection Authority.

Beauvoir reserves the right to charge fees commensurate with the risk and complexity of each case. Accordingly, the fees in this tariff represent minimum charges for the responsibilities outlined.

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Foundation

Foundation Tariff	£	Onboarding fees and charges
Onboarding and Incorporation - Minimum	£4,287	Initial communication/meeting with client/advisers; collating key information, reviewing and processing required to satisfy relevant legal and regulatory requirements including client due diligence; risk assessment; establishing accounting, reporting and database system for entity. <u>New Foundation - Guernsey</u> • Engage lawyers to draft a foundation charter and associated rules / documentation in accordance with the client's requirements and proper law of the foundation. • Liaising with the founder to ensure that all appropriate matters are considered prior to the settlement of the foundation ensuring that all appropriate documents are executed. <u>Existing Foundation transfer-in – Guernsey</u> Review of foundation charter, rules, supplemental deeds/instruments and associated documentation including financial statements and accounting records; and agree a suitable retirement and appointments to the foundation council.
Guernsey Data Protection Registration	£114	Registration of Foundation with the Levy Collection Agent and issue of first Certificate of Exemption presentable to The Office of the Data Protection Authority to comply with The Data Protection (Bailiwick of Guernsey) Law, 2017 – if required. This fee is exclusive of the disbursement to the Office of the Data Protection Authority Guernsey for an entity required to comply with that Law in Guernsey.

Foundation Tariff	£	*Annual fees and charges
Responsibility Fee - Minimum	£4,287 £4,287	<u>Corporate Council Member</u> Provision of a corporate council member and compliance with the Foundation's governing documents and relevant laws. Council appointments requiring individual appointments are charged as a rate commensurate with the role. <u>Guardian</u> Provision of an individual to act as guardian and compliance with the Foundation's governing documents and relevant laws.

Foundation Tariff	£	*Annual fees and charges
	£3,853	Foundation Administration Fee Provision of foundation administration services in accordance with relevant law. Please note that Foundation law prohibits the same person/entity from acting as both Guardian and Council Member.
Guernsey Resident and Agent Registered Office - Minimum	£3,853	Provision of Registered Office and Resident Agent for a Guernsey Foundation in accordance with relevant law.
Fiduciary Review	£465	Annual review of Foundation records to ensure compliance with legal, regulatory and statutory requirements.
Accounting Fee – Minimum	£1,167	Minimum accounting fee subject to time spent – Administration and accounting work to record the transactions of the trust in accordance with relevant Law and preparation of annual financial statements.
Guernsey Data Protection Renewal	£83	Renewal of Certificate of Exemption by the Levy Collection Agent presentable to The Office of the Data Protection Authority to comply with The Data Protection (Bailiwick of Guernsey) Law, 2017 – as required. This fee is exclusive of the disbursement to the Office of the Data Protection Authority Guernsey for each entity required to comply with that law in Guernsey.
Investment Monitoring Charge	£542	Annual investment oversight charge • Quarterly review of investment portfolio performance. • Additional charges will apply for review on non-exchange traded portfolio investments. This charge applies if the Foundation holds exchange-traded portfolio investments. The charge is exclusive of disbursements to a professional investment monitoring service provider.
Tax Return	£465	Annual Filing of Guernsey tax return, if required.
International Tax Reporting	£165	Annual reporting to Guernsey Tax Authorities in respect of the Common Reporting Standard and US FATCA regulations, if required.

***These Annual Fees are payable annually in advance to 31 December each year and exclude disbursements.**

Foundation Tariff	£	Ongoing periodic and ad hoc charges
Periodic Risk Review	£723	Periodic Risk Review to comply with Guernsey anti-money laundering and countering the financing of terrorism regulatory requirements. The regularity of the review is contingent on the risk status of the client relationship. High risk clients are reviewed annually, biennial for other clients, Beauvoir reserves the right to charge over and above the fee charged, on a time-spent basis in accordance with the Beauvoir hourly charge-out rates for staff, and the fee charged will be commensurate with the complexity of the work and client structure.
Preferred Bank Account Opening and Maintenance	Time-based charge	Where required, opening and annual maintenance of a corporate bank account with Beauvoir's preferred banking partner. Where alternate banking services are required, time-based charges may be higher. In addition to this fee, it is noted that most banks will charge their own annual maintenance fee dependent on the bank's assessed risk of the client relationship. These charges will be recovered as a disbursement.

All other activity-based work is charged at the Beauvoir hourly charge-out rates for staff.

These vary depending upon experience and seniority.

Fees above exclude disbursements unless specified. Expenses and third-party costs properly incurred in maintaining the company and its directors in good standing with the Law and Regulations including, but not limited to, government fees, legal costs, accountancy fees, audit fees, VAT, travel, international telephone and courier costs, when met by Beauvoir, will be charged to the company and recovered as a disbursement. Beauvoir will charge associated time costs for dealing with disbursements. Beauvoir reserves the right to require advance payment for specified disbursements, including, without limitation, Guernsey Registry annual validation fees and any charges levied by the Office of the Data Protection Authority.

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LP/LLP

LP/LLP Tariff	£	Onboarding fees and charges
Onboarding and Incorporation - Minimum	£4,287	Initial communication/meeting with client/advisers; collating key information, reviewing and processing required to satisfy relevant legal and regulatory requirements including client due diligence; risk assessment; establishing accounting, reporting and database system for entity. New LP/LLP - Guernsey • Engage lawyers to draft a partnership agreement and associated documentation in accordance with the client's requirements and proper law of the foundation. • Liaise with the founding members ensuring that all appropriate matters are considered prior to the creation of the partnership and that all appropriate documents are executed. Existing LP/LLP Transfer-in - Guernsey Review of partnership history and partnership agreement, supplemental instruments and associated documentation including financial statements and accounting records; and liaising with existing service provider to agree a suitable transfer of roles and responsibilities and statutory books: reissue of any unit certificates, if appropriate.
Guernsey Data Protection Registration	£114	Registration of LP/LLP with the Levy Collection Agent and issue of first Certificate of Exemption presentable to The Office of the Data Protection Authority to comply with The Data Protection (Bailiwick of Guernsey) Law, 2017 – if required. This fee is exclusive of the disbursement to the Office of the Data Protection Authority Guernsey for each entity required to comply with that Law in Guernsey.

LP/LLP Tariff	£	*Annual fees and charges
Responsibility Fee - Minimum	£4,287 £3,853	Management board member Provision of a corporate management board member and compliance with the Partnership agreement and any other governing documents and relevant laws. Management board appointments requiring individual appointments are charged at a rate commensurate with the role. LP/LLP Administration Fee Provision of administration services in accordance with relevant law.

LP/LLP Tariff	£	*Annual fees and charges
Guernsey Resident Agent Registered Office - Minimum	£3,853	Provision of Registered Office and Resident Agent for a Guernsey LP/LLP in accordance with relevant law.
Fiduciary Review	£465	Annual review of LP/LLP records to ensure compliance with legal, regulatory and statutory requirements.
Accounting Fee	£1,167	Minimum accounting fee subject to time spent – Administration and accounting work to record the transactions of the LLP in accordance with relevant law and preparation of annual financial statements.
Guernsey Data Protection Renewal	£83	Renewal of Certificate of Exemption by the Levy Collection Agent presentable to The Office of the Data Protection Authority to comply with The Data Protection (Bailiwick of Guernsey) Law, 2017 – as required. This fee is exclusive of the disbursement to the Office of the Data Protection Authority Guernsey for an entity required to comply with that Law in Guernsey.
Investment Monitoring Charge	£542	Annual investment oversight charge • Quarterly review of investment portfolio performance. • Additional charges will apply for review on non-exchange traded portfolio investments. The charge applies if the LP/LLP holds exchange-traded portfolio investments. This charge is exclusive of disbursements to a professional investment monitoring service provider.
Tax Return	£465	Annual Filing of Guernsey tax return, if required.
International Tax Reporting	£165	Annual reporting to Guernsey Tax Authorities in respect of the Common Reporting Standard and US FATCA regulations, if required.
***These Annual Fees are payable annually in advance to 31 December each year and exclude disbursements.**		

LP/LLP Tariff	£	Ongoing periodic and ad hoc charges
Periodic Risk Review	£723	Periodic Risk Review to comply with Guernsey anti-money laundering and countering the financing of terrorism regulatory requirements. The regularity of the review is contingent on the risk status of the client relationship. High risk clients are reviewed annually, biennial for other clients. Beauvoir reserves the right to charge over and above the fee charged, on a time-spent basis in accordance with the Beauvoir hourly charge-out rates for staff, and the fee charged will be

		commensurate with the complexity of the work and client structure.
LP/LLP Tariff	**£**	**Ongoing periodic and ad hoc charges**
Preferred Bank Account Opening and Maintenance	Time-based charge	Where required, opening and annual maintenance of a corporate bank account with Beauvoir's preferred banking partner. Where alternate banking services are required, time-based charges may be higher. In addition to this fee, it is noted that most banks will charge their own annual maintenance fee dependent on the bank's assessed risk of the client relationship. These charges will be recovered as a disbursement.

All other activity-based work is charged at the Beauvoir hourly charge-out rates for staff.

These vary depending upon experience and seniority.

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Open-Ended or Closed-Ended Fund

Open-Ended/Closed-Ended Fund Tariff	£	Onboarding fees and charges
Onboarding and Incorporation - Minimum	£13,585	Initial liaison with client/advisers; obtain key information; collate, review, process of documentation and information required to satisfy relevant anti-money laundering and client due diligence regulations; risk assessment; establish filing, accounting and database system for entities. <u>New Incorporations</u> Liaise with Registrar (Guernsey)/Resident Agent (BVI) to arrange “Standard incorporation” of open/closed-ended fund, consider Economic Substance requirements, create statutory books including provision of standard Memorandum and Articles of Incorporation, arrange first meeting of Directors, issue share certificates and declarations of trust as required. Undertake all relevant liaison with the Guernsey Financial Services Commission in respect to the Registered Fund/Authorised Fund Regime (as relevant). <u>Existing Fund</u> Review history of company and corporate documentation including financial statements and accounting records; consider Economic Substance requirements; liaise with existing service provider to transfer roles/responsibilities and statutory books; re-issue share certificates and declarations of trust, if required. Undertake all relevant liaison with the Guernsey Financial Services Commission in respect to a transfer of administration under the Registered Fund/Authorised Fund Regime (as relevant).
Investor Onboarding – High Risk	£826	Initial onboarding fee in respect of investors which under Guernsey Handbook requirements display higher risk indicators, including processing the investors initial subscription application to ensure that anti-money laundering and countering finance of terrorism provisions of the Handbook are complied with and documented.
Investor Onboarding – Standard Risk	£568	Initial onboarding fee in respect to investors which under Guernsey Handbook rules display no high-risk indicators, including processing the investors initial subscription application to ensure that anti-money laundering and countering finance of terrorism provisions of the Handbook are complied with and documented.

Open-Ended/Closed-Ended Fund Tariff	£	Onboarding fees and charges
Guernsey Data Protection Registration	£114	Registration of company with the Levy Collection Agent and issue of first Certificate of Exemption presentable to The Office of the Data Protection Authority to comply with The Data Protection (Bailiwick of Guernsey) Law, 2017 – if required. This fee is exclusive of the disbursement to the Office of the Data Protection Authority Guernsey for each entity required to comply with that law in Guernsey.

Open-Ended/Closed-Ended Fund Tariff	£	Annual fees and charges
Responsibility Fee - Minimum	0.1% of Net Asset Value based on the type and nature of fund	Fund Administration Fee • Provision of corporate administration services in accordance with relevant company law and Scheme Particulars. • Provision of Registered Office and Resident Agent for a Guernsey company in accordance with relevant law. • Quarterly calculation of Net Asset Valuations in accordance with the Scheme Particulars. • Liaison with the Guernsey Financial Services Commission and submission of all relevant regulatory returns. • Administration and accounting work to record the transactions of the fund in accordance with relevant Law and appropriate accounting policies. • Quarterly Board meetings and AGM. Each Meeting (of 1.5 hours), to include setting the agenda, meeting organisation, collating & distributing meeting packs, drafting & distributing of minutes and matters arising • Provision of a corporate Company Secretary, Registered Office, Resident Agent and Nominee Shareholders; the filing of statutory returns, maintenance of statutory records including registers and the minute book, a filing system and database maintenance. The Annual Responsibility fee can be payable monthly in advance or in arrears each month as appropriate and excludes disbursements.

Open-Ended/Closed-Ended Fund Tariff	£	Annual fees and charges
*Provision of Director to fund - Minimum	£13,585	Director/Board appointment • Provision of an individual director to act in accordance with the Articles and relevant laws and the Scheme Particulars. Board appointments requiring individual appointments are charged at a rate commensurate with the role. Fees are payable monthly/quarterly in advance each year and exclude disbursements. The fee will be pro-rated in the event of resignation.
*Financial Statement production – Minimum	£8,161	Minimum Financial Statements preparation in accordance with IRFS or UK GAAP and the law. This fee excludes liaison with Auditors and assisting in the provision of audit evidence as may be requested. Liaison with auditors is charged at hourly charge-out rates for staff vary depending upon their experience and seniority.
*Guernsey Data Protection Renewal	£83	Renewal of Certificate of Exemption by the Levy Collection Agent presentable to The Office of the Data Protection Authority to comply with The Data Protection (Bailiwick of Guernsey) Law, 2017 – as required. This fee is exclusive of the disbursement to the Office of the Data Protection Authority Guernsey for each entity required to comply with that Law in Guernsey.
*Tax Return	£465	Annual Filing of Guernsey tax return, if required.
*International Tax Reporting (per investor)	£103	Annual reporting to Guernsey Tax Authorities in respect of each investor within scope of Common Reporting Standard and US FATCA regulations, if required.
***These Annual Fees are payable annually in advance to 31 December each year and exclude disbursements.**		

Open-Ended/Closed-Ended Fund Tariff	£	Ongoing periodic and ad hoc charges
Periodic Risk Review	£723	Periodic Risk Review to comply with Guernsey anti-money laundering and countering the financing of terrorism regulatory requirements. The regularity of the review is contingent on the risk status of the client relationship. High risk clients are reviewed annually, biennial for other clients, and the fee charged will be commensurate with the complexity of the work and client structure

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Open-Ended/Closed-Ended Fund Tariff	£	Ongoing periodic and ad hoc charges
Periodic Investor Risk Review	£723	Periodic Risk Review as required by Guernsey Regulation. Regularity of the review is contingent on the risk status of the relationship. High risk investors are reviewed annually as required, biennial for other investors. Beauvoir reserves the right to charge over and above the fee charged, on a time-spent basis in accordance with the Beauvoir hourly charge-out rates for staff, and the fee charged will be commensurate with the complexity of the work and client / investor structure.
Bank/Custodian Account Opening and Maintenance	Time-based charge	Initial opening and attendance to Bank/Custodian requests for a corporate bank or custodian account. Liaison with banker/custodians is charged at hourly charge-out rates for staff vary depending upon their experience and seniority.
Review of Scheme Particulars	Time-based charge	Co-ordinating a review of Scheme Particulars in accordance with Guernsey Regulation with lawyers, Investment manager and other advisers.

All other activity-based work is charged at the Beauvoir hourly charge-out rates for staff.

These vary depending upon experience and seniority.

Fees above exclude disbursements unless specified. Expenses and third-party costs properly incurred in maintaining the company and its directors in good standing with the Law and Regulations including, but not limited to, government fees, legal costs, accountancy fees, audit fees, VAT, travel, international telephone and courier costs, when met by Beauvoir, will be charged to the company and recovered as a disbursement. Beauvoir will charge associated time costs for dealing with disbursements. Beauvoir reserves the right to require advance payment for specified disbursements, including, without limitation, Guernsey Registry annual validation fees and any charges levied by the Office of the Data Protection Authority.

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Special Purpose Vehicles

Special Purpose Vehicles Tariff	£	Onboarding fees and charges
Onboarding and Incorporation of Fund SPV – Minimum	£4,287	• Initial communication/meeting with client/advisers; obtaining key information; collating, reviewing, processing of documentation and information required to satisfy relevant anti-money laundering and client due diligence regulations; risk assessment; establishing filing, accounting and database system for entities. New Incorporations • Liaising with Registrar (Guernsey)/Resident Agent (BVI) to arrange "standard incorporation" of a company, consideration of Economic Substance requirements, creation of statutory books including provision of standard Memorandum and Articles of Incorporation, arranging first meeting of Directors, issuing share certificates and declarations of trust as required. Existing Company • Review history of company and corporate documentation including financial statements and accounting records; consideration of Economic Substance requirements; liaising with existing service provider to transfer roles/responsibilities and statutory books; re-issuing of share certificates and declarations of trust, if required.
Guernsey Data Protection Registration	£114	Registration of company with the Levy Collection Agent and issue of first Certificate of Exemption presentable to The Office of the Data Protection Authority to comply with The Data Protection (Bailiwick of Guernsey) Law, 2017 – if required. This fee is exclusive of the disbursement to the Office of the Data Protection Authority Guernsey for each entity required to comply with that Law in Guernsey.

Special Purpose Vehicles Tariff	£	*Annual fees and charges
Responsibility Fee Fund – Minimum	£4,287	**Director/Board appointment • Provision of a Corporate director to act in accordance with the Articles and relevant laws.
	£4,287	Company Administration Fee • Provision of corporate administration services in accordance with relevant company law. • Provision of Registered Office and Resident Agent for a Guernsey company in accordance with relevant law.
	£3,512	Company Secretarial Fee • Provision of a corporate Company Secretary, Registered Office, Resident Agent and Nominee Shareholders; the filing of statutory returns, maintenance of statutory records including registers and the minute book, a filing system and database maintenance.
Financial Statement production – Minimum	£5,423	Minimum Financial Statements preparation in accordance with IRFS or UK GAAP and the law. This fee excludes liaison with Auditors and assisting in the provision of audit evidence as may be requested. Liaison with auditors is charged at hourly charge-out rates for staff vary depending upon their experience and seniority.
Guernsey Data Protection Renewal	£83	Renewal of Certificate of Exemption by the Levy Collection Agent presentable to The Office of the Data Protection Authority to comply with The Data Protection (Bailiwick of Guernsey) Law, 2017 – as required. This fee is exclusive of the disbursement to the Office of the Data Protection Authority Guernsey for each entity required to comply with that Law in Guernsey.
Tax Return	£465	Annual Filing of Guernsey tax return, if required.
***These Annual Fees are payable annually in advance to 31 December each year and exclude disbursements.** ****Board appointments requiring individual appointments are charged as a rate commensurate with the role.**		

Special Purpose Vehicles Tariff	£	Ongoing periodic and ad hoc charges
Periodic Risk Review	£723	Periodic Risk Review to comply with Guernsey anti-money laundering and countering the financing of terrorism regulatory requirements. The regularity of the review is contingent on the risk status of the client relationship. High risk clients are reviewed annually, <u>biennial</u> for other clients. Beauvoir reserves the right to charge over and above the fee

		charged, on a time-spent basis in accordance with the Beauvoir hourly charge-out rates for staff, and the fee charged will be commensurate with the complexity of the work and client structure.
Special Purpose Vehicles Tariff	**£**	**Ongoing periodic and ad hoc charges**
Bank/ Custodian Account Opening and Maintenance	Time-based charge	Initial opening and attendance to Bank/Custodian requests for a corporate bank or custodian account. Liaison with banker/ custodians is charged at hourly charge-out rates for staff vary depending upon their experience and seniority.

All other activity-based work is charged at the Beauvoir hourly charge-out rates for staff.

These vary depending upon experience and seniority.

Fees above exclude disbursements unless specified. Expenses and third-party costs properly incurred in maintaining the company and its directors in good standing with the Law and Regulations including, but not limited to, government fees, legal costs, accountancy fees, audit fees, VAT, travel, international telephone and courier costs, when met by Beauvoir, will be charged to the company and recovered as a disbursement. Beauvoir will charge associated time costs for dealing with disbursements. Beauvoir reserves the right to require advance payment for specified disbursements, including, without limitation, Guernsey Registry annual validation fees and any charges levied by the Office of the Data Protection Authority.

Beauvoir reserves the right to charge fees commensurate with the risk and complexity of each case. Accordingly, the fees in this tariff represent minimum charges for the responsibilities outlined.

It is Beauvoir's practice to ensure charging clarity for its clients by ensuring that fees are agreed and outlined in a Letter of Engagement. Where a transaction or activity is unusually complex and/or time consuming, Beauvoir will, where possible, discuss with you the level of fees that may be levied.

Beauvoir reserves the right to charge interest on any invoice not paid within 14 days of the invoice date, at a rate of 10% per annum, compounded monthly, and will also charge associated time costs for the recovery of late payment of invoices, calculated in accordance with Beauvoir's hourly charge-out rates for staff, as permitted under Beauvoir's Terms of Business.

This Schedule of Fees is effective from 1 January 2026, is subject to change from time to time and should be read in conjunction with, and applies to, Beauvoir's Terms of Business as may be amended from time to time and available at https://beauvoirgroup.com/terms/

Hosted Services

Hosted Services Description	£
Accounting and Audit Liaison Fee (if required)	£10,330 per annum
General administration (data protection, GFSC reporting, AEOI reporting, other activities not listed below)	Time spent estimated to be in the region of £10,330 per annum but can vary greatly based on the activity of the manager.
Registered Office Fee	£3,853 per annum
Company Secretarial Fee	£3,925 per quarterly Board meeting; and £1,808 per ad hoc Board meeting
Provision of Directors	£16,528 per annum per director
Take on fee (including liaison with GFSC, preparation of AML & Compliance Manual, draft Business Risk Assessment	£20,660 payable on instruction
Payroll Services	Time Spent (Approx £3,616 per annum)
Compliance Services, such as MLRO, MLCO, NO and Compliance Officer, will be supplied by our sister company, Aspida Advisory Services Limited ("**AASL**"). The annual responsibility fees for the provision of requisite compliance functions will be charged in accordance with the AASL 2026 fee schedule, and the ongoing fees will be charged on a time-spent basis, in terms of the AASL 2026 hourly charge-out rates, which rates vary depending upon experience and seniority of staff.	

All other activity-based work is charged at the Beauvoir hourly charge-out rates for staff.

These vary depending upon experience and seniority.

Fees above exclude disbursements unless specified. Expenses and third-party costs properly incurred in maintaining the company and its directors in good standing with the Law and Regulations including, but not limited to, government fees, legal costs, accountancy fees, audit fees, VAT, travel, international telephone and courier costs, when met by Beauvoir, will be charged to the company and recovered as a disbursement. Beauvoir will charge associated time costs for dealing with disbursements. Beauvoir reserves the right to require advance payment for specified disbursements, including, without limitation, Guernsey Registry annual validation fees and any charges levied by the Office of the Data Protection Authority.

Beauvoir reserves the right to charge fees commensurate with the risk and complexity of each case. Accordingly, the fees in this tariff represent minimum charges for the responsibilities outlined.

It is Beauvoir's practice to ensure charging clarity for its clients by ensuring that fees are agreed and outlined in a Letter of Engagement. Where a transaction or activity is unusually complex and/or time consuming, Beauvoir will, where possible, discuss with you the level of fees that may be levied.

Beauvoir reserves the right to charge interest on any invoice not paid within 14 days of the invoice date, at a rate of 10% per annum, compounded monthly, and will also charge associated time costs for the recovery of late payment of invoices, calculated in accordance with Beauvoir's hourly charge-out rates for staff, as permitted under Beauvoir's Terms of Business.

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Dedicated Cosec only

Dedicated CoSec Tariff	£	Onboarding and service fees
Guernsey Data Protection Registration	£114	Registration of company with the Levy Collection Agent and issue of first Certificate of Exemption presentable to The Office of the Data Protection Authority to comply with The Data Protection (Bailiwick of Guernsey) Law, 2017 – if required. This fee is exclusive of the disbursement to the Office of the Data Protection Authority Guernsey for each entity required to comply with that law in Guernsey.
Annual Responsibility Fee - Minimum	£3,512	Annual Company Secretarial Responsibility Fee, to include the provision of Registered Office and Resident Agent, safekeeping of the statutory records and company seal, Annual Validation (statutory return) filing and the maintenance of the statutory records and registers required by Guernsey company law i.e., register of directors and secretaries and register of shareholders. NB Where Beauvoir provides administration services to Open and Closed-Ended Funds, the Company Secretary Annual Responsibility fee is included in the Fund's Annual Responsibility Fee. The Company Secretary Annual Responsibility fee applies where Beauvoir provides no other Corporate Service Provider services.
Regular Board meeting (Per meeting)	£3,925	Per Board/Shareholder Meeting (of 1.5 hours), to include setting the agenda, meeting organising, collating & distributing meeting packs, drafting & distributing of minutes and matters arising
Fiduciary Review	£465	Annual review of entity records to ensure compliance with legal, regulatory and statutory requirements.
Annual Guernsey Data Protection Renewal	£83	Renewal of Certificate of Exemption by the Levy Collection Agent presentable to The Office of the Data Protection Authority to comply with The Data Protection (Bailiwick of Guernsey) Law, 2017 – as required. This fee is exclusive of the disbursement to the Office of the Data Protection Authority Guernsey for each entity required to comply with that Law in Guernsey.

Dedicated CoSec Tariff	£	Ongoing periodic and ad hoc charges
Periodic Risk Review	£723	Periodic Risk Review to comply with Guernsey anti-money laundering and countering the financing of terrorism regulatory requirements. The regularity of the review is contingent on the risk status of the client relationship. High risk clients are reviewed annually, biennial for other clients. Beauvoir reserves the right to charge over and above the fee charged, on a time-spent basis in accordance with the Beauvoir hourly charge-out rates for staff, and the fee charged will be commensurate with the complexity of the work and client structure.

All other activity-based work is charged at the Beauvoir hourly charge-out rates for staff.

These vary depending upon experience and seniority.

Company Secretarial Fees exclude disbursements unless specified, such as the Guernsey Registry fees, which will be passed on to the client for payment or recovered as a disbursement. Beauvoir will charge associated time costs for dealing with disbursements. Beauvoir reserves the right to require advance payment for specified disbursements, including, without limitation, Guernsey Registry annual validation fees and any charges levied by the Office of the Data Protection Authority.

Meetings longer than 1.5 hours, including requests for additional support, such as assistance with audit information requests, written resolutions, ad hoc Board/Shareholder meetings, filings with the Guernsey Registry, requests for information and additional admin requests will be charged on a time-spent basis (the hourly charge-out rates for staff vary depending upon their experience and seniority and we reserve the right to amend it from time to time), without prior agreement with the client and the additional time spent on the drafting of minutes for meetings longer than 1.5 hours will be calculated on a time-spent basis.

Beauvoir reserves the right to charge interest on any invoice not paid within 14 days of the invoice date, at a rate of 10% per annum, compounded monthly, and will also charge associated time costs for the recovery of late payment of invoices, calculated in accordance with Beauvoir's hourly charge-out rates for staff, as permitted under Beauvoir's Terms of Business.

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